

ANIMA US Equity - Class I

Marketing communication for Professional Clients and Qualified Investors only.

ANIMA SGR S.p.A. acting as management company on behalf of ANIMA Funds plc, an Irish open-ended Investment Company with variable capital (SICAV) – UCITS

This document should be read in conjunction with the Prospectus and the KID, which are available at ANIMA Headquarters, third party distributors and on our corporate website www.animasgr.it.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

Objective

The objective of the Fund is to **provide capital growth above that of the benchmark in the long term**, while seeking to maintain a volatility level close to that of the benchmark



Investment Strategy

Investment Strategy is based on fundamental sector analysis, mainly relying on **FCF metrics**, with a particular focus on US issuers with a stable growth profile



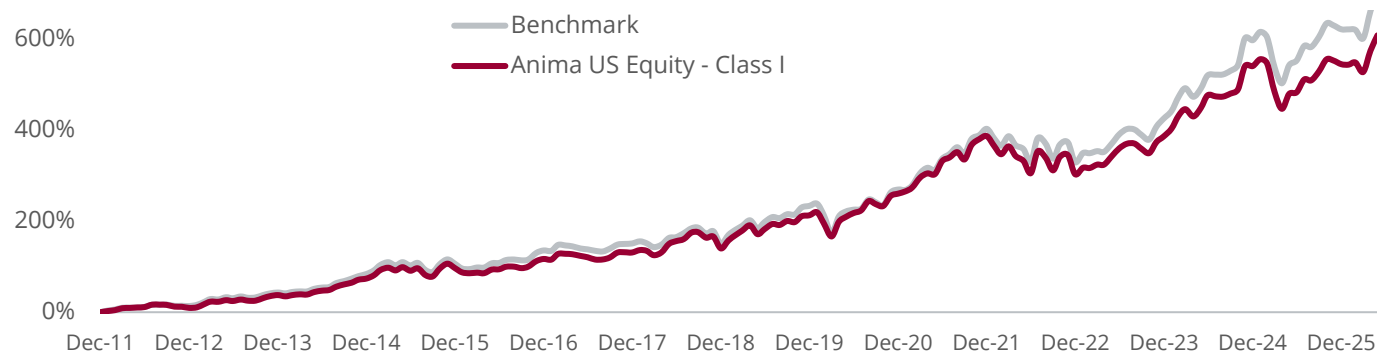
Universe & Benchmark

The Fund invests predominantly in **US Large Caps**.

Benchmark: MSCI USA Net Total Return in EUR (ticker)



Historical Net Performance since PM's inception



Performances calculated on monthly data

Fund Facts

Lead PM	Carla Scarano
Inception	28/10/2008
Inception (current PM)	01/01/2012
Fund Base Currency	EUR
Fund Size (EUR mln)	456
Total Strategy Size (EUR mln)	2.483
Benchmark	MSCI USA Net TR EUR
Domicile	Ireland
Fund Type	UCITS
ISIN	IE0032463287
Bloomberg Ticker	BRIGUSI ID Equity
Distribution Policy	Accumulation
SFDR	Art. 8
Max Initial Charge	Up to 3%
Exit Fee	None
Ongoing Charges (2025)	1.04%
Management Fee	0.90%
Performance Fee	None
Settlement	T+4
Liquidity / NAV Calculation	Daily
Minimum Initial Investment	EUR 100,000

Historical Data & Statistics

Historical Performances	Fund	Benchmark
1M	1,6%	1,1%
3M	14,6%	16,1%
6M	11,5%	12,9%
1Y	23,3%	24,7%
3Y (Annualized)	16,0%	18,4%
5Y (Annualized)	10,7%	13,2%
STD (Annualized)	14,6%	15,5%

Statistics - Last 3Y Ann.	Fund	Benchmark
Volatility	15,4%	15,9%
Sharpe Ratio	1,04	1,16
TEV	1,6%	-
Information Ratio	-1,42	-
Beta	0,97	-

Calendar Years	Fund	Benchmark
YTD	11,5%	12,9%
2025	0,6%	3,4%
2024	31,9%	32,9%
2023	20,5%	22,2%
2022	-17,2%	-14,6%
2021	35,0%	36,1%

The performances quoted represents past performances. Past performances/prices are not a reliable indicator of future performances/prices. This is an advertising document and is not intended to constitute investment advice.

Monthly Fund Manager's comment

The S&P 500 declined by around 1% in June, but the headline figure masks one of the most violent sector rotations of the year. After leading the market higher in May, the AI complex came under significant pressure: a weaker-than-expected AI chip outlook from Broadcom triggered a broad de-rating across semiconductors and memory names, while growing scrutiny over the funding and sustainability of hyperscaler infrastructure spending weighed on sentiment across the entire AI supply chain. A much stronger-than-expected May payrolls report early in the month pushed Treasury yields higher, adding further pressure on long-duration growth assets, while renewed tensions in the Strait of Hormuz kept the geopolitical backdrop fragile without, however, translating into higher oil prices.

The dispersion at sector level was extreme. Investors rotated aggressively into value and defensive areas of the market: Industrials (+7.2%) led the index, followed by Health Care (+6.5%) and Financials (+4.2%), with Banks (+9.4%), Insurance (+9.0%), Capital Goods (+8.7%) and Pharma & Biotech (+7.6%) among the best performing industries. At the opposite end, Communication Services (-7.9%), Energy (-5.1%), Consumer Discretionary (-4.8%) and Information Technology (-3.3%) closed the month sharply lower, with Software & Services (-15.3%) and Telecom Services (-11.3%) bearing the brunt of the sell-off. Within Tech, the correction was highly uneven: software and AI-related names suffered the most, while hardware proved comparatively more resilient.

In this environment, the fund outperformed its benchmark, recovering part of the relative ground lost during the Tech-led rally of the previous two months. The positioning that had penalized us in May – the underweight in Information Technology combined with overweight in Financials, Consumer Staples and Health Care – worked decisively in our favour as the rotation unfolded. Sector attribution shows Financials as the largest contributor followed by Health Care, with positive contributions from both Pharmaceuticals and Health Care Equipment and Industrials almost entirely from Capital Goods. On the negative side, Information Technology stock selection in Technology Hardware and Semiconductors weighed on relative performance, only partially offset by our underweight in Software. Moreover, also Energy contributed negatively as the sector declined despite the renewed instability in the Middle East.

In terms of portfolio activity, we used the month to reinforce the barbell that has served the strategy well. We remained UW in Info. Tech as we believe the market is entering a phase of greater discrimination within the AI trade, where funding costs, capex discipline and actual monetization will matter more than narrative. The proceeds were redeployed into Financials, where our overweight was increased to +1.7% on the back of a supportive yield environment and strong momentum in Banks and Insurance, and into Health Care and Industrials, two areas where earnings visibility remains attractive relative to valuations. We also closed most of the underweight in Communication Services after the sharp correction in the sector, trimmed the Energy overweight to +0.7% following the disappointing performance of the group, and marginally increased the cash buffer to preserve flexibility in a market that remains prone to sudden reversals.

Monthly Exposure Report

Sector	Fund	Fund vs Benchmark
Information Technology	34,9%	-2,5%
Financials	13,3%	1,7%
Communication Services	9,8%	0,0%
Health Care	9,5%	0,4%
Industrials	8,8%	-0,5%
Consumer Discretionary	8,2%	-1,2%
Consumer Staples	6,0%	1,5%
Energy	3,8%	0,7%
Materials	1,9%	0,0%
Utilities	1,8%	-0,4%
Real Estate	1,2%	-0,6%

Top 10 Overweight	Fund	Benchmark	Delta
Berkshire Hathaway	2,5%	1,1%	1,4%
The Coca Cola Co	1,6%	0,5%	1,1%
American Express	1,3%	0,3%	1,0%
Apple	7,6%	6,6%	1,0%
General Electric	1,6%	0,6%	1,0%
Chubb	1,1%	0,2%	0,9%
Monster Beverage	1,0%	0,1%	0,9%
Chevron	1,3%	0,5%	0,8%
Johnson & Johnson	1,7%	0,9%	0,7%
Cintas Corp	0,7%	0,1%	0,6%

Top 10 Underweight	Fund	Benchmark	Delta
Amazon.com	3,1%	3,6%	-0,5%
Philip Morris International	-	0,4%	-0,4%
Palo Alto Networks	-	0,4%	-0,4%
RTX Corp	-	0,4%	-0,4%
Crowdstrike	0,0%	0,3%	-0,3%
Boeing	-	0,3%	-0,3%
Intuitive Surgical	-	0,2%	-0,2%
Booking Holdings	-	0,2%	-0,2%
Oracle Corp	0,2%	0,4%	-0,2%
Altria Group	-	0,2%	-0,2%

Fund's Concentration	Fund	Benchmark
Top 5 Holdings as % of Total	27,7%	27,1%
Top 10 Holdings as % of Total	38,5%	37,0%
Top 15 Holdings as % of Total	46,3%	42,8%

Other Portfolio Characteristics	Fund	Benchmark
Active Share	16,7%	-
Number of Holdings	240	527
Percentage of Cash	0,8%	-

Data as of 30/06/2026

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Risk Indicator



The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.

Accessibility to Fund documents and information in Germany, Spain and Switzerland

Before making any investment decision you should read the Prospectus, the Key Information Document (the "KID"), the application form, which also describe the investor rights, and the latest annual and semi-annual reports (together "the Fund documents"). These documents can be obtained at any time free of charge on the Management Company's website (www.animasgr.it). Hard copies of these documents can also be obtained from the Management Company upon request. The KIDs are available in the local official language of the country of distribution. The Prospectus is available in English.

The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93 bis of Directive 2009/65/EC.

Germany: the fund information is available at the Facilities Agent: Acolin Europe AG, with registered office at Line-Eid-Straße 6, D-78467 Konstanz, Germany. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated.

Spain: the CNMV registration number is 1386. Local distributor: Allfunds Bank S.A.U., Calle de los Padres Dominicos 7, 28050, Madrid, Spain. For other distributors, please refer to CNMV Website.

Switzerland: The State of the origin of the Fund is Ireland. In Switzerland, this document may only be provided to Qualified Investors within the meaning of Art. 10 Para. 3 and 3ter CISA. In Switzerland, the Representative is ACOLIN Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich, whilst the Paying Agent is Cornèr Banca SA, Via Canova 16, CH-6900 Lugano. The Basic Documents of the Fund as well as the annual and, if applicable, semi annual reports may be obtained free of charge at the office of the Representative.

Important Information

This marketing communication relates to ANIMA Funds plc (the "Fund") and its Sub-Fund named ANIMA Star High Potential Europe (the "Sub-Fund"). The Fund is an open-ended variable capital investment company incorporated in Ireland with registration number 308009 and an umbrella fund with segregated liability between sub-funds, authorized by the Central Bank pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended. This marketing communication is issued by ANIMA SGR S.p.A. (the "Manager"), an Italian asset management company authorized & regulated by the Bank of Italy. The Fund has appointed the Manager as its UCITS management company and Distributor in Germany and Spain. The Manager is part of the ANIMA Holding S.p.A. Group. The Manager, or any other company part of ANIMA Holding S.p.A. Group, makes no representation or warranty that the information contained herein is accurate, current, complete, fair or correct or that any transaction is appropriate for any person and it should not be relied on as such. The Manager, and any other company part of ANIMA Holding S.p.A. Group, accepts no liability for any direct, indirect, incidental or consequential damages or losses arising from the use of this report or its content. This document is not to be construed as providing investment services in any jurisdiction where the provision of such services would be illegal.

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